

# ATLANTIC COMMERCIAL COMPANY LIMITED

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14.11.2024

**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400070

**Scrip Code: ATLANTIC**

**Sub: Outcome of Board Meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015**

Dear Sir(s),

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company at its meeting held today Thursday, 14<sup>th</sup> October, 2024 has inter-alia approved the following:-

1. Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2024 along with the Limited review Report, thereon by the Auditors.

The aforesaid results duly signed by the Chairman of the Company along with Limited Review Report thereon by Statutory Auditors of the Company and disclosures regarding the non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your information and records as **Annexure-I**.

Time of Commencement of Board meeting- 04:00 PM

Time of conclusion of Board Meeting-06:30 PM

Please take the same on record.

Yours' truly,

**For Atlantic Commercial Company Limited**

ANSHUL  
AGRAWAL

Digitally signed by  
ANSHUL AGRAWAL  
Date: 2024.11.14  
18:33:30 +05'30'

**Anshul Agarwal**  
**Director**  
**DIN: 06862823**

# ATLANTIC COMMERCIAL COMPANY LIMITED

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14.11.2024

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Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400070

**Scrip Code: ATLANTIC**

**Sub: Non applicability of submission of Statement of Deviation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of submission of Statement of Deviation is not applicable on the Company as the Company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc.

Kindly take same on record.

Thanking you,

Yours' truly,

*For Atlantic Commercial Company Limited*

ANSHUL  Digitally signed by  
ANSHUL AGRAWAL  
AGRAWAL Date: 2024.11.14  
18:33:54 +05'30'

**Anshul Agarwal**  
**Director**  
**DIN: 06862823**

**V SAHAI TRIPATHI & CO.**  
**CHARTERED ACCOUNTANT**

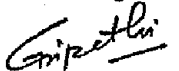
8-E, Hansalaya, 15 Barakhamba Road  
Connaught Place, New Delhi - 11000  
Tel. : +91-11-23319596, 23352449,  
+91-11-23324045  
E-Mail : vst@sahaitripathi.com

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for the  
Quarter and Six months ended 30<sup>th</sup> September, 2024**

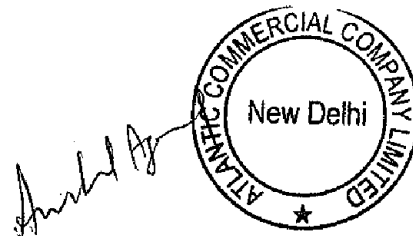
To  
The Board of directors  
Atlantic Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Atlantic Commercial Company Limited ("the Company") for the quarter and six months ended September 30, 2024, attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 (the Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent, Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed accordingly; we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), specified under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Sahai Tripathi & Co.  
Chartered Accountants  
Firm's Registration Number: 000262N



Garima Tripathi  
Partner  
M. No.544530  
Place: New Delhi  
Date: 14.11.2024  
UDIN: 24544530BKELTJ7606



**ATLANTIC COMMERCIAL COMPANY LIMITED**

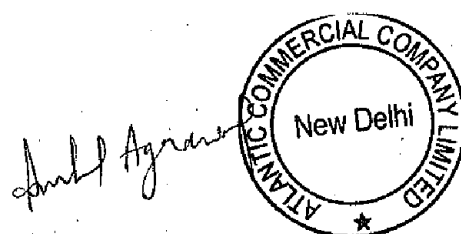
 Regd. Office: Unit No 2075, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006  
 CIN: L51909DL1985PLC020372

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024**

Sr. No.	Particulars	Quarter Ended			Six Months ended		Year ended on
		30/09/2024	30/06/2024	30/09/2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
(a)	Revenue from operations	(2.56)	2.56	3.36	-	6.72	139.87
(b)	Other Income	6.62	0.75	0.64	7.37	1.15	22.78
II	Total income-(I + II)	4.06	3.31	4.00	7.37	7.87	162.65
IV	Expenses						
(a)	Employee benefits expense	0.18	0.18	0.18	0.36	0.36	0.72
(b)	Depreciation expenses	0.99	0.98	0.07	1.97	0.78	3.48
(c)	Other expenses	2.87	3.01	2.84	5.88	5.30	11.57
	Total expenses	4.04	4.17	3.09	8.21	6.44	15.77
V	Profit before tax (III - IV)	0.02	(0.86)	0.91	(0.84)	1.43	146.88
VI	Tax expense						
(a)	Current tax	2.23	-	0.23	2.23	0.36	18.00
(b)	Deferred Tax	-	-	(2.87)	-	(2.35)	(2.40)
(c)	Prior period tax adjustment	-	-	-	-	-	4.76
	Total tax expense	2.23	-	(2.64)	2.23	(1.99)	20.36
VII	Profit/(Loss) for the year (V - VI)	(2.21)	(0.86)	3.55	(3.07)	3.42	126.52
VIII	Other comprehensive Income						
(a)	Items that will be reclassified to profit or loss	(0.24)	0.08	-	(0.16)	-	(0.60)
(b)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total comprehensive Income for the year (VII + VIII)	(2.45)	(0.78)	3.55	(3.23)	3.42	125.92
X	Paid up equity share capital (Face value L 10/- each)	73.50	73.50	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	-	-	324.23
XII	Earnings per share Basic and diluted in (L)	(0.33)	(0.11)	0.48	(0.44)	0.47	17.13

**Statement of Assets and Liabilities**

Particulars	(Amount in Lakh)	
	As at 30th September, 2024	As at 31st March, 2024
<b>ASSETS</b>		
(1) Non-Current Assets		
(a) Property, plant and equipment	0.10	0.14
(b) Investment Property	238.40	240.33
(c) Financial Assets		
(i) Investments	95.86	95.86
(d) Deferred Tax Asset (Net)	0.02	0.03
	334.38	336.36
(2) Current Assets		
(a) Financial Assets		
(i) Cash and cash equivalents	61.91	64.08
(b) Other current assets	4.00	2.73
	66.71	66.81
<b>Total Assets</b>	<b>401.09</b>	<b>403.17</b>
<b>EQUITY AND LIABILITIES</b>		
(1) Equity		
(a) Equity Share Capital	73.50	73.50
(b) Other Equity	321.00	324.23
	394.50	397.73
Liabilities		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	2.79	3.72
(b) Current tax liabilities (net)	3.80	1.72
	6.59	5.44
<b>Total Equity and Liabilities</b>	<b>401.09</b>	<b>403.17</b>



**ATLANTIC COMMERCIAL COMPANY LIMITED**

Regd. Office: Unit No 2075, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006  
CIN: L51909DL1985PLC020372

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024**  
**Statement of Cash Flow**

Particulars	(Amount in Lakh)	
	Period ended 30th September, 2024	Period ended 30th September, 2023
<b>Cash flow from operating activities</b>		
Profit before taxation	(0.84)	1.43
Adjustments for :-		
Depreciation	1.98	0.78
Excess provision written back	-	(0.01)
Rental Income as per IND (AS)	(0.16)	-
Interest on deposit with bank	(2.24)	(1.14)
<b>Operating cash flow before working capital changes</b>	<b>(1.26)</b>	<b>1.06</b>
<b>Changes in assets and liabilities</b>		
(Increase) / Decrease in other current assets	(2.07)	(1.02)
(Increase) / Decrease in trade receivables	-	(0.25)
Increase / (Decrease) in other current liabilities	(1.08)	9.57
<b>Cash used in operations</b>	<b>(4.39)</b>	<b>9.36</b>
Income tax paid (Net)	(0.15)	(0.08)
<b>Net cash generated / (used) in operating activities (A)</b>	<b>(4.54)</b>	<b>9.28</b>
<b>Cash flow from investing activities</b>		
Interest on deposit with bank	2.24	1.14
Fixed deposit not considered as cash and cash equivalents	-	-
<b>Net cash generated / (used) in investing activities (B)</b>	<b>2.24</b>	<b>1.14</b>
<b>Cash flow from financing activities</b>		
<b>Net cash generated from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net cash flows (increase / decrease) during the period (A+B+C)</b>	<b>(2.30)</b>	<b>10.42</b>
Cash and cash equivalents at the beginning of the period	64.08	51.33
<b>Cash and cash equivalents at the end of the period</b>	<b>61.78</b>	<b>61.75</b>

**Notes:-**

- These results have been prepared in accordance with the India Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2024. The Statutory Auditor have carried out the Limited Review of these financial results.
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- The above financial results are also available on our website [www.atlantic-commercial.com](http://www.atlantic-commercial.com)

For Atlantic Commercial Company Limited

*Anshul Agrawal*  
Anshul Agrawal  
Director

DIN No. 06862823

Place: New Delhi  
Date: 14.11.2024

